

UNIVERSITY LAKES FUNDING SOURCES

REVISED IN JULY, 2026

Funding

Funding	Amount
Capital Outlay	50,750,000
CBDG	10,000,000
EBR	5,350,000
BREC	5,000,000
LA DOTD	5,000,000
LSU Foundation	4,077,500
LSU	50,000
Interest Earnings	958,458
TOTAL	\$81,213,958

Source: <https://www.universitylakesproject.org/>
CBDG is actually CDBG = Community Development Block Grant

Funding Sources (July 2025)

SOURCE	AMOUNT	RESTRICTIONS	STATUS
BREC	\$5M	Yes	Funded
EBR City-Parish	\$5.35M	Yes	Funded
LSU	\$50K	No	Funded
State (OCD)	\$10M CBDG-MIT	Yes	Funded
State (Capital Outlay)	\$50M + \$750K*	Yes	Funded
State (LADOTD)	\$5M	Yes	Funded
LSU Foundation	\$4M	Yes	Funded
TOTAL	\$81,150,000		

Total funding for Phase 1 & Pre-Construction = \$41,200,000

Total funding for Phase 2A = \$20,433,580

Total funding for Phase 2B = \$14,000,000

Total funding for Phase 2C = \$1,500,000

Total funding for Campus Lake = \$4,000,000

Total spent as of May, 28, 2026 = \$60,537,963.73

Source: <https://www.universitylakesproject.org/funding>

MEMORANDUM ON UNDERSTANDING FOR ALL PARTIES:

https://www.universitylakesproject.org/files/uqd/0c090a_0709fa3475a9487b8abc8c899f8adeae.pdf